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## Cornerstone Metropolitan District Nos. 1 & 2

The Boards of Directors of the Cornerstone Metropolitan Districts No. 1 & No. 2, Montrose and Ouray Counties, Colorado, will hold a special meeting at 10:00 a.m. on Monday, December 5, 2016 at 2342 Stone Bridge Drive, Montrose, Colorado. The Agenda is as follows:

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### AGENDA December 5, 2016

1. Call To Order
2. Declaration of Quorum/Disclosure Matters
3. Public Comment of Items Not on the Agenda (Members of the public may express their views to the Board(s) on matters that affect the District(s). Comments will be limited to three (3) minutes. Please sign in.
4. Consideration of Agenda
5. Approval of Minutes – October 24, 2016
6. Legal Matters
  - A. Executive Session – Update regarding Purchase and Sale Agreement  
\*\*Executive Session pursuant to C.R.S. §24-6-402(4) (a), for the purpose of discussing the purchase and sale agreement for real property and C.R.S. § 24-6-402(4)(e) (I), for the purpose of determining positions relative to matters that may be subject to negotiations; developing strategy for negotiations; and instructing negotiators regarding the same.
  - B. Consideration of Independent Contractor Agreement for Water and Sewer Operations
  - C. Consideration of Lease Agreement for Donated Properties
  - D. Consideration of 2017 Annual Administrative Resolutions
  - E. Other Legal Matters
7. Operations
  - A. Update on current operations
  - B. Consideration of Excess Liability Insurance
  - C. Other Operational Matters
8. Financial
  - A. Public Hearing and Consideration of 2017 Budget for Districts 1 & 2 and 2016 Budget Amendment for District 2
  - B. Consideration of Resolution to Adopt the 2017 Budgets, Set Mill Levies, and Appropriate Sums of Money.
  - C. Consideration of Resolution to Amend the 2016 Budget for District 2.
  - D. Review and Consideration of 2017 Fee Schedule
  - E. Accounts Receivable Report
  - F. Accounts Payable Report
  - G. Consideration of Audit Engagement Letters for the 2016 audits.
  - H. Other Financial Matters
9. Next Meeting Date - Regularly scheduled meeting 10:00 a.m. Monday, January 23, 2017 at 700 Birdsong Lane, Montrose, Colorado.
10. Adjourn

\*\*Prior to voting to go into Executive Session, the Board will declare the topic(s) of the Executive Session pursuant to § 24-6-402, C.R.S. If the Board votes to go into Executive Session, only those persons directly involved with the subject matter will be invited to remain in the room for the duration of the discussion. Any action taken by the Board will occur in regular session, open to the public.