
Cornerstone Metropolitan District Nos. 1 & 2

The Boards of Directors of the Cornerstone Metropolitan Districts No. 1 & No. 2, Montrose and Ouray Counties, Colorado, will hold a regular meeting at 10:00 a.m. on Monday, October 24, 2016 at 896 Birdsong Lane, Montrose, Colorado. The Agenda is as follows:

AGENDA October 24, 2016

1. Call To Order
2. Declaration of Quorum/Disclosure Matters
3. Public Comment of Items Not on the Agenda (Members of the public may express their views to the Board(s) on matters that affect the District(s). Comments will be limited to three (3) minutes. Please sign in.
4. Consideration of Agenda
5. Approval of Minutes – September 6, 2016
6. Legal Matters
 - A. Executive Session – Update regarding Purchase and Sale Agreement.

**Executive Session pursuant to C.R.S. §24-6-402(4)(b), Conferences with an attorney for the board of directors for the purposes of receiving legal advice on specific legal questions regarding a purchase and sale agreement with a new developer and C.R.S. § 24-6-402(4)(e), for the purpose of determining positions relative to matters that may be subject to negotiations; developing strategy for negotiations; and instructing negotiators regarding the same.
 - B. Consider Approval of Resolution for the Collections of Delinquent Fees and Charges
 - C. Other Legal Matters
7. Operations
 - A. Consideration of Independent Contractor Agreement for Water and Sewer Operations
 - B. Other Operational Matters
8. Financial
 - A. Consider preliminary financial statements for the period ended September 30, 2016
 - B. Discussion of preliminary 2017 budget (not the public hearing)
 - C. Accounts Receivable Report
 - D. Accounts Payable Report
 - E. Other Financial Matters
9. Next Meeting Date - Regularly scheduled meeting 10:00 a.m. Monday, November 21, 2016 at 700 Birdsong Lane, Montrose, Colorado.
10. Adjourn

**Prior to voting to go into Executive Session, the Board will declare the topic(s) of the Executive Session pursuant to § 24-6-402, C.R.S. If the Board votes to go into Executive Session, only those persons directly involved with the subject matter will be invited to remain in the room for the duration of the discussion. Any action taken by the Board will occur in regular session, open to the public.