

**MEETING**  
**SUMMERFIELD METROPOLITAN DISTRICT NOS. 1, 2 AND 3**  
2500 Arapahoe Avenue, Suite 220  
Boulder, Colorado  
April 23, 2015  
10:30 a.m.

**Board of Directors**

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|-------------------------------------|-----------------------|
| Jon R. Lee, President               | Term Expires May 2016 |
| Jessica Brothers, Treasurer         | Term Expires May 2018 |
| Charles Bellock, VP/Asst. Secretary | Term Expires May 2016 |

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Agenda

1. Call to Order
2. Declaration of Quorum/Director Qualifications/Disclosure of Conflicts
3. Agenda
3. Minutes – October 2013
4. 2015 Annual Administrative Resolution  
2015 Accounting and Construction Management Rates
5. Financial Report
  - (i) Financial Statements and Payables
  - (ii) 2014 Audit Exemptions
6. Project Update
  - a. Approval/Ratification of Public Improvement Construction Contract(s)
  - b. Contract Report – Bids and Awards, Construction Budgets
7. Developer Advance and Reimbursement
  - \* Formation and Capital Advances
  - \* Operation, Maintenance and Administrative Advances

**Other Business**

- a. Developer Advance and Senior Reimbursement Arrangements:
  - Capital/Formation
  - Directional Drilling as Overall Project Cost for Promotion of Public Improvement Provision and Taxable Development
  - Administration/Operations
- b. Project Phasing/District Structure/IGA Discussion
- c. Next Meeting Date (October 22, 2015)

Adjourn -- Next Meeting October 23<sup>rd</sup>/Budgets