

CASCADE METROPOLITAN DISTRICT NO. 1

FINANCIAL STATEMENTS

DECEMBER 31, 2014

CASCADE METROPOLITAN DISTRICT NO. 1
COMBINED CASH INVESTMENT
DECEMBER 31, 2014

COMBINED CASH ACCOUNTS

9-112	CASH IN BANK-FIRSTBANK	5,467.76
9-115	FIRSTBANK LIQUID ASSET	52,089.72
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	TOTAL COMBINED CASH	57,557.48
9-100	CASH ALLOCATED TO OTHER FUNDS	(57,557.48)
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	TOTAL UNALLOCATED CASH	.00
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CASH ALLOCATION RECONCILIATION

	TOTAL ALLOCATIONS TO OTHER FUNDS	.00
	ALLOCATION FROM COMBINED CASH FUND - 9-100	(57,557.48)
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	ZERO PROOF IF ALLOCATIONS BALANCE	(57,557.48)
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CASCADE METROPOLITAN DISTRICT NO. 1
 GENERAL FUND
 BALANCE SHEET
 DECEMBER 31, 2014

ASSETS

1-112	CASH IN BANK-FIRSTBANK	5,467.76	
1-115	CASH IN BANK-FIRSTBANK LA	59,943.42	
1-142	ACCOUNTS RECEIVABLE	56,332.66	
1-143	PREPAID EXPENSES	6,174.02	
1-144	ALLOWANCE FOR DOUBTFUL ACCTS	(19,000.00)	
1-180	IMPROVEMENTS	1,203,844.00	
1-182	WATER DISTRIBUTION SYSTEM	300,000.00	
1-189	ACCUMULATED DEPRECIATION	(300,771.00)	
	TOTAL ASSETS		1,311,990.86

LIABILITIES AND EQUITY

LIABILITIES

1-310	ACCOUNTS PAYABLE	204,153.99	
1-345	ACCRUED INTEREST	2,694.01	
1-350	BOND - PRINCIPAL	71,319.89	
1-355	DOLA - PRINCIPAL LOAN	506,510.98	
1-356	DOLA - INTEREST LOAN	38,264.79	
1-360	PAYABLE TO CSU	432,184.25	
	TOTAL LIABILITIES		1,255,127.91

FUND EQUITY

1-450	FUND BALANCE	23,143.31	
	UNAPPROPRIATED FUND BALANCE:		
1-497	CURRENT EARNINGS	(23,143.31)	
	REVENUE OVER EXPENDITURES - YTD	56,862.95	
	BALANCE - CURRENT DATE	33,719.64	
	TOTAL FUND EQUITY		56,862.95
	TOTAL LIABILITIES AND EQUITY		1,311,990.86

CASCADE METROPOLITAN DISTRICT NO. 1
GENERAL FUND
STATEMENT OF REVENUE AND EXPENDITURES COMPARED TO BUDGET
FOR THE 12 MONTHS ENDING DECEMBER 31, 2014

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
1-505 WATER SALES	21,728.86	353,409.07	330,000.00	(23,409.07)	107.1
1-508 METER FEE	8,292.10	74,612.72	.00	(74,612.72)	.0
1-510 LATE FEES	1,215.00	3,855.00	2,500.00	(1,355.00)	154.2
1-512 WATER PROVISION FEE	9,773.75	69,425.57	.00	(69,425.57)	.0
1-515 PIPELINE SURCHARGE	14,543.84	102,692.97	148,700.00	46,007.03	69.1
1-520 TAP FEES	.00	.00	15,000.00	15,000.00	.0
1-560 INTEREST INCOME	4.68	30.09	.00	(30.09)	.0
1-575 MISCELLANEOUS INCOME	.00	1,905.30	.00	(1,905.30)	.0
TOTAL REVENUE	55,558.23	605,930.72	496,200.00	(109,730.72)	122.1
<u>EXPENSES</u>					
1-612 ACCOUNTING	3,092.15	38,886.70	15,000.00	(23,886.70)	259.2
1-615 AUDIT	766.15	39,409.22	7,500.00	(31,909.22)	525.5
1-618 BANK FEES	28.80	417.37	100.00	(317.37)	417.4
1-635 ELECTION	.00	689.40	1,500.00	810.60	46.0
1-670 INSURANCE/SDA DUES	.00	8,031.48	8,500.00	468.52	94.5
1-672 DUES, FEES & SUBSCRIPTIONS	.00	.00	380.00	380.00	.0
1-675 LEGAL	22,235.85	83,201.13	12,000.00	(71,201.13)	693.3
1-680 MANAGEMENT	5,670.00	43,541.50	25,000.00	(18,541.50)	174.2
1-682 ENGINEERING	.00	1,720.00	.00	(1,720.00)	.0
1-685 MISCELLANEOUS	534.77	6,511.41	1,000.00	(5,511.41)	651.1
1-693 PAYROLL TAXES	250.59	4,956.10	2,984.00	(1,972.10)	166.1
1-710 CHEMICAL AND SUPPLIES	.00	740.00	1,800.00	1,060.00	41.1
1-715 OPERATION LABOR	3,249.99	40,439.94	39,000.00	(1,439.94)	103.7
1-718 LOCATES	.00	.00	600.00	600.00	.0
1-720 REPAIRS AND MAINTENANCE	.00	6,916.10	24,000.00	17,083.90	28.8
1-725 TELEPHONE/UTILITIES EXPENSE	186.48	2,017.92	7,980.00	5,962.08	25.3
1-730 VEHICLE EXPENSE	.00	345.29	3,600.00	3,254.71	9.6
1-735 WATER PURCHASE EXPENSE	21,362.76	197,966.59	250,200.00	52,233.41	79.1
1-740 WATER QUALITY TESTING EXPENSE	216.00	1,798.12	1,992.00	193.88	90.3
1-745 METER SOFTWARE AND HARDWARE	.00	810.00	3,200.00	2,390.00	25.3
1-750 WEBSITE	.00	.00	500.00	500.00	.0
1-755 ENGINEERING / SURVEY	1,260.00	1,260.00	2,500.00	1,240.00	50.4
1-760 OFFICE SUPPLIES AND POSTAGE	.00	3,619.74	1,500.00	(2,119.74)	241.3
1-815 TURSE BOND PAYMENTS	474.35	6,002.12	14,496.00	8,493.88	41.4
1-820 DOLA - INTEREST PAYMENT	700.25	9,631.63	28,296.00	18,664.37	34.0
1-825 DOLA - LOAN PAYMENTS	2,114.90	27,833.38	38,172.00	10,338.62	72.9
1-830 COS UTILITY INTEREST EXPENSE	4,300.00	45,465.94	.00	(45,465.94)	.0
1-895 EMERGENCY RESERVE	.00	.00	3,000.00	3,000.00	.0
TOTAL EXPENSES	66,443.04	572,211.08	494,800.00	(77,411.08)	115.6

CASCADE METROPOLITAN DISTRICT NO. 1
GENERAL FUND
STATEMENT OF REVENUE AND EXPENDITURES COMPARED TO BUDGET
FOR THE 12 MONTHS ENDING DECEMBER 31, 2014

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>PCNT</u>
EXCESS REVENUE OVER (UNDER) EXPENDITURES	(10,884.81)	33,719.64	1,400.00	(32,319.64)	2408.6
FUND BALANCE - BEGINNING	.00	23,143.31	(532,609.00)	(555,752.31)	4.4
FUND BALANCE - ENDING	<u>(10,884.81)</u>	<u>56,862.95</u>	<u>(531,209.00)</u>	<u>(588,071.95)</u>	<u>10.7</u>