

CASCADE METROPOLITAN DISTRICT NO. 1

FINANCIAL STATEMENTS

SEPTEMBER 30, 2014

CASCADE METROPOLITAN DISTRICT NO. 1
COMBINED CASH INVESTMENT
SEPTEMBER 30, 2014

COMBINED CASH ACCOUNTS

9-112	CASH IN BANK-FIRSTBANK	5,081.26
9-115	FIRSTBANK LIQUID ASSET	36,254.00
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	TOTAL COMBINED CASH	41,335.26
9-100	CASH ALLOCATED TO OTHER FUNDS	(41,335.26)
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	TOTAL UNALLOCATED CASH	.00
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CASH ALLOCATION RECONCILIATION

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	TOTAL ALLOCATIONS TO OTHER FUNDS	.00
	ALLOCATION FROM COMBINED CASH FUND - 9-100	(41,335.26)
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	ZERO PROOF IF ALLOCATIONS BALANCE	(41,335.26)
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CASCADE METROPOLITAN DISTRICT NO. 1
GENERAL FUND
BALANCE SHEET
SEPTEMBER 30, 2014

ASSETS

1-112	CASH IN BANK-FIRSTBANK	5,081.26	
1-115	CASH IN BANK-FIRSTBANK LA	44,107.70	
1-142	ACCOUNTS RECEIVABLE	56,332.66	
1-144	ALLOWANCE FOR DOUBTFUL ACCTS	(19,000.00)	
1-180	IMPROVEMENTS	1,203,844.00	
1-182	WATER DISTRIBUTION SYSTEM	300,000.00	
1-189	ACCUMULATED DEPRECIATION	(300,771.00)	
	TOTAL ASSETS		1,289,594.62

LIABILITIES AND EQUITY

LIABILITIES

1-310	ACCOUNTS PAYABLE	161,959.79	
1-345	ACCRUED INTEREST	2,694.01	
1-350	BOND - PRINCIPLE	73,506.47	
1-355	DOLA - PRINCIPLE LOAN	509,694.27	
1-356	DOLA - INTEREST LOAN	43,216.74	
1-360	PAYABLE TO CSU	443,231.06	
	TOTAL LIABILITIES		1,234,302.34

FUND EQUITY

1-450	FUND BALANCE	23,143.31	
	UNAPPROPRIATED FUND BALANCE:		
1-497	CURRENT EARNINGS	(23,143.31)	
	REVENUE OVER EXPENDITURES - YTD	55,292.28	
	BALANCE - CURRENT DATE	32,148.97	
	TOTAL FUND EQUITY		55,292.28
	TOTAL LIABILITIES AND EQUITY		1,289,594.62

CASCADE METROPOLITAN DISTRICT NO. 1
GENERAL FUND
STATEMENT OF REVENUE AND EXPENDITURES COMPARED TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2014

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
1-505 WATER SALES	28,342.18	284,440.25	330,000.00	45,559.75	86.2
1-508 METER FEE	10,204.33	51,356.75	.00	(51,356.75)	.0
1-510 LATE FEES	780.00	1,485.00	2,500.00	1,015.00	59.4
1-512 WATER PROVISION FEE	9,101.65	41,132.02	.00	(41,132.02)	.0
1-515 PIPELINE SURCHARGE	13,557.47	62,867.74	148,700.00	85,832.26	42.3
1-520 TAP FEES	.00	.00	15,000.00	15,000.00	.0
1-560 INTEREST INCOME	3.80	16.81	.00	(16.81)	.0
1-575 MISCELLANEOUS INCOME	.00	405.00	.00	(405.00)	.0
TOTAL REVENUE	61,989.43	441,703.57	496,200.00	54,496.43	89.0
<u>EXPENSES</u>					
1-612 ACCOUNTING	992.15	30,959.75	15,000.00	(15,959.75)	206.4
1-615 AUDIT	144.00	31,401.13	7,500.00	(23,901.13)	418.7
1-618 BANK FEES	53.20	329.47	100.00	(229.47)	329.5
1-635 ELECTION	.00	689.40	1,500.00	810.60	46.0
1-670 INSURANCE/SDA DUES	.00	7,299.48	8,500.00	1,200.52	85.9
1-672 DUES, FEES & SUBSCRIPTIONS	.00	.00	380.00	380.00	.0
1-675 LEGAL	4,186.54	45,692.02	12,000.00	(33,692.02)	380.8
1-680 MANAGEMENT	5,343.00	27,365.50	25,000.00	(2,365.50)	109.5
1-682 ENGINEERING	.00	1,720.00	.00	(1,720.00)	.0
1-685 MISCELLANEOUS	775.41	4,274.76	1,000.00	(3,274.76)	427.5
1-693 PAYROLL TAXES	250.59	4,192.63	2,984.00	(1,208.63)	140.5
1-710 CHEMICAL AND SUPPLIES	290.00	545.00	1,800.00	1,255.00	30.3
1-715 OPERATION LABOR	3,249.99	30,689.97	39,000.00	8,310.03	78.7
1-718 LOCATES	.00	.00	600.00	600.00	.0
1-720 REPAIRS AND MAINTENANCE	.00	5,368.10	24,000.00	18,631.90	22.4
1-725 TELEPHONE/UTILITIES EXPENSE	160.96	1,562.04	7,980.00	6,417.96	19.6
1-730 VEHICLE EXPENSE	.00	345.29	3,600.00	3,254.71	9.6
1-735 WATER PURCHASE EXPENSE	16,974.60	145,060.03	250,200.00	105,139.97	58.0
1-740 WATER QUALITY TESTING EXPENSE	395.76	1,507.12	1,992.00	484.88	75.7
1-745 METER SOFTWARE AND HARDWARE	.00	810.00	3,200.00	2,390.00	25.3
1-750 WEBSITE	.00	.00	500.00	500.00	.0
1-755 ENGINEERING / SURVEY	.00	.00	2,500.00	2,500.00	.0
1-760 OFFICE SUPPLIES AND POSTAGE	.00	3,619.74	1,500.00	(2,119.74)	241.3
1-815 TURSE BOND PAYMENTS	488.65	4,564.70	14,496.00	9,931.30	31.5
1-820 DOLA - INTEREST PAYMENT	720.80	7,510.27	28,296.00	20,785.73	26.5
1-825 DOLA - LOAN PAYMENTS	2,128.11	21,475.43	38,172.00	16,696.57	56.3
1-830 COS UTILITY INTEREST EXPENSE	4,424.27	32,572.77	.00	(32,572.77)	.0
1-895 EMERGENCY RESERVE	.00	.00	3,000.00	3,000.00	.0
TOTAL EXPENSES	40,578.03	409,554.60	494,800.00	85,245.40	82.8

CASCADE METROPOLITAN DISTRICT NO. 1
GENERAL FUND
STATEMENT OF REVENUE AND EXPENDITURES COMPARED TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2014

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>PCNT</u>
EXCESS REVENUE OVER (UNDER) EXPENDITURES	21,411.40	32,148.97	1,400.00	(30,748.97)	2296.4
FUND BALANCE - BEGINNING	.00	23,143.31	(532,609.00)	(555,752.31)	4.4
FUND BALANCE - ENDING	<u>21,411.40</u>	<u>55,292.28</u>	<u>(531,209.00)</u>	<u>(586,501.28)</u>	<u>10.4</u>